

September 8, 2011

Dear Unit Owner,

Below please find the detailed Blackout Dates for the 2012 Calendar year and first quarter 2013.

Dec 30, 2011 - Jan 2, 2012 (New Years)

Feb 15 - 20, 2012 (Boat Show/President Day)

Feb 22 - 26, 2012 (Food & Wine)

March 1 - 5, 2012 (AAD)

March 8 - 12, 2012 (WMC)

March 21 - 25. 2012 (Ultra)

May 25 – 28, 2012 (Memorial Day) July 4<sup>th</sup>, 2012 (July 4<sup>th</sup>)

Dec 5 - 9, 2012 (Art Basel) exact dates TBD

Dec 28, 2012 - Jan 1, 2013 (New Years)

Feb 13 - 18, 2013 (Boat Show/President Day)

Feb 20 - 24, 2013 (Food & Wine)

March 3 - 9, 2013 (AAD & Dermatology)

March 13 - 17, 2013 (WMC)

March 21 - 25. 2013 (Ultra)